

Form **990-EZ**

**Short Form
Return of Organization Exempt From Income Tax**

OMB No. 1545-1150

2009

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning _____, **2009, and ending** _____, **20**

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Terminated
 - Amended return
 - Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite

City or town, state or country, and ZIP + 4

D Employer identification number

E Telephone number

F Group Exemption Number ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method: Cash Accrual
Other (specify) ▶

I Website: ▶ _____

J Tax-exempt status (check only one) — 501(c) () ◀ (insert no.) 4947(a)(1) or 527

H Check ▶ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Check ▶ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ _____

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	
	4	Investment income	4	
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less: cost or other basis and sales expenses	5b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming , check here ▶ <input type="checkbox"/>		
	a	Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
b	Less: direct expenses other than fundraising expenses	6b		
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
7a	Gross sales of inventory, less returns and allowances	7a		
b	Less: cost of goods sold	7b		
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8	Other revenue (describe ▶ _____)	8		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶	9		
Expenses	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe ▶ _____)	16	
17	Total expenses. Add lines 10 through 16 ▶	17		
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	
	20	Other changes in net assets or fund balances (attach explanation)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶	21	

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	22	
23 Land and buildings	23	
24 Other assets (describe ▶ _____)	24	
25 Total assets	25	
26 Total liabilities (describe ▶ _____)	26	
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	27	

Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes	34	
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	35b	
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a _____		
b	Did the organization file Form 1120-POL for this year?	37b	
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9	39a	
b	Gross receipts, included on line 9, for public use of club facilities	39b	
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4955 ▶ _____		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ _____		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e	
41	List the states with which a copy of this return is filed. ▶ _____		
42a	The organization's books are in care of ▶ _____ Telephone no. ▶ _____ Located at ▶ _____ ZIP + 4 ▶ _____		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	
	If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	
	If "Yes," enter the name of the foreign country: ▶ _____		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 _____		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

- | | Yes | No |
|--|--------------------------|-------------------------------------|
| 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 49a Did the organization make any transfers to an exempt non-charitable related organization? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| b If "Yes," was the related organization a section 527 organization? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
- 50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 **0**

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 **0**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

R. Peter Chasse
Signature of officer

6/8/2010
Date

R. Peter Chasse, President
Type or print name and title

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: _____ Preparer's identifying number (See instructions): _____

EIN: _____ Phone no.: _____

May the IRS discuss this return with the preparer shown above? See instructions Yes No

990 EZ **Schedule of Other Expenses**
The Water Project Inc. - 26-1455510
FY 2009

Cost of Goods Sold	\$	3,888.00
Travel	\$	555.00
Insurance	\$	1,597.00
Licenses & Permits	\$	2,020.00
Supplies	\$	861.00
Subscriptions & Publications	\$	80.00
Public Relations and development	\$	1,302.00
Bank Fees	\$	1,675.00
Other	\$	105.00

LINE 16 - TOTAL Other Expenses **\$ 12,083.00**

990 EZ Statement of Program Service Accomplishments

The Water Project Inc. - 26-1455510

FY 2009

Funded drilling of four fresh water wells at or near schools in Western Kenya through a partnership with Church of the Woods	(Grants \$20,000)	\$	20,000.00
Funded drilling of one deep fresh water well at a school in Southern Kenya through a partnership with Staff of Hope International	(Grants \$14,000)	\$	14,000.00
Funded drilling of one deep fresh water well at a church in Central Kenya through a partnership with Living Water International	(Grants \$5,216)	\$	5,216.00
Research and development related to online advocacy campaign		\$	4,439.00
LINE 31 - TOTAL Other Program Services		\$	43,655.00

990 EZ Line 41

The Water Project Inc. - 26-1455510
FY 2009

List the states with which a copy of this return is filed.

Alaska: Alaska Department Of Law, 1031 W. 4th Ave., Suite 200, Anchorage, AK 99501

Alabama: Consumer Affairs Section, 500 Dexter Avenue, Montgomery, AL 36130

Arkansas: Consumer Protection Division, 323 Center Street, 200 Tower Bldg, Little Rock, AR 72201

Arizona: Secretary of State-Charities Division, 1700 W. Washington St., 7th Floor, Phoenix, AZ 85007

California: Registry Of Charitable Trusts, 1300 I Street, Suite 101, Sacramento, CA 95814

Colorado: Office Of The Secretary Of State, 1700 Broadway, Suite 300, Denver, CO 80290

Connecticut: Public Charities Unit, 55 Elm Street, Hartford, CT 06106

Florida: Division Of Consumer Services, 2005 Apalachee Parkway, Tallahassee, FL 32399

Georgia: Office Of The Secretary Of State, 2 Martin Luther King Jr. Dr. SE, #802, Atlanta, GA 30334

Hawaii: Department of the Attorney General, 425 Queen Street, Honolulu, HI 96813

Illinois: Charitable Trust Bureau, 100 W. Randolph St., 11th Fl., Chicago, IL 60601

Kansas: Secretary Of State's Office, 120 S.W. 10th Ave., 1st Fl, Topeka, KS 66612

Kentucky: Consumer Protection Division, 1024 Capital Center Drive, Frankfort, KY 40601

Louisiana: Consumer Protection Section, 1885 N. 3rd Street, Baton Rouge, LA 70802

Massachusetts: Public Charities Division, 1 Ashburton Place, Boston, MA 02108

Maryland: Charitable Organization Division, 16 Francis Street, Annapolis, MD 21401

Michigan: Charitable Trust Section, 690 Law Bldg, 525 W. Ottawa Street, Lansing, MI 48913

Minnesota: Office of the Attorney General/Charities, 445 Minnesota Street, Suite 1200, St Paul, MN 55101

Mississippi: Office Of The Secretary Of State, 700 North Street, Jackson, MS 39202-3024

North Carolina: Secretary Of State, 2 South Salisbury Street, Raleigh, NC 27601

North Dakota: Secretary Of State, 600 East Boulevard, Bismarck, ND 58505

New Hampshire: Charitable Trusts Unit, 33 Capitol Street, Concord, NH 03301

New Jersey: Office of Consumer Protection, 124 Halsey Street, 7th Floor, Newark, NJ 07101

New Mexico: Office of the Attorney General, 111 Lomas Blvd., NW, Suite 300, Albuquerque, NM 87102

New York: Charities Bureau, 120 Broadway, New York, NY 10271

Ohio: Charitable Foundation Section, 150 E. Gay Steet, 23rd Floor, Columbus, OH 43215

Oklahoma: Oklahoma Secretary Of State, 2300 N. Lincoln Blvd., Room 101, Oklahoma City, OK 73105

Oregon: Department Of Justice, 1515 SW 5th Avenue, Suite 410, Portland, OR 97201

Pennsylvania: Bureau Of Charitable Organizations, 207 North Office Building, Harrisburg, PA 17120

Rhode Island: Charitable Organization Section, 1511 Pontiac Ave, Bldg 69-1, Cranston, RI 02920

South Carolina: Office Of The Attorney General, 1205 Pendleton Street, Ste 525, Columbia, SC 29201

Tennessee: Division Of Charitable Solicitations, 312 Rosa L. Parks Avenue, 8th Floor, Nashville, TN 37243

Utah: Division Of Consumer Protection, 160 East 300 South, Salt Lake City, UT 45804

Virginia: Office of Consumer Affairs, 102 Governor Street, Lower Level, Richmond, VA 23219

Washington: Charitable Solicitation Division, 801 Capitol Way South, Olympia, WA 98504

Wisconsin: Dept Of Regulation & Licensing, 1400 E. Washington Avenue, Madison, WI 53702

West Virginia: Office Of The Secretary Of State, 1900 Kanawha Blvd., East, Charleston, WV 25305